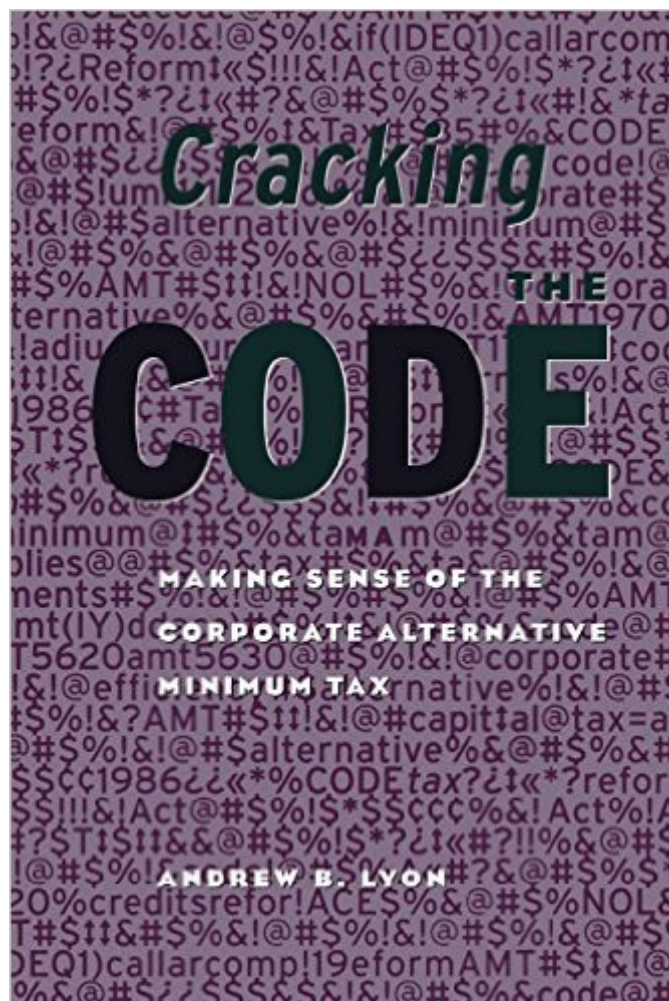


The book was found

# Cracking The Code: Making Sense Of The Corporate Alternative Minimum Tax



## Synopsis

The corporate alternative minimum tax (AMT) was hailed in the Tax Reform Act of 1986 as instrumental to ensuring that tax loopholes would not permit corporations to avoid paying their fair share of tax liability. In 1995, less than ten years later, repeal of the AMT was pledged as part of the Republican Party's "Contract with America" and passed by the House of Representatives. Opponents of the AMT object that it penalizes new investment by firms and prevents the use of legitimate deductions. Its defenders tout the ability of the AMT to address public perceptions of unfairness in the tax system. At first glance, the debate over the AMT seems to be another example of the classic struggle between equity and efficiency. But, as this book reveals, there are serious flaws in the arguments used on both sides of this issue. As a result, the AMT may fail to achieve any notable equity objectives and may miss the opportunity to make significant improvements in the efficiency with which the nation's scarce capital is employed. Whether or not reforms of the AMT are ultimately enacted, the debate over the AMT raises fundamental questions of tax policy that will persist: Who benefits from tax subsidies? How much should the tax code be used to direct resources in the economy? If corporate taxes are ultimately borne by individuals, how do corporate tax provisions affect fairness? Andrew Lyon opens these topics up to a wide audience, presenting new data on the impact of the AMT, and offering suggestions for future policy reform. He argues that the legislative desire to respond to an apparent inequity should be channeled into considering whether there are efficiency reasons for reducing the tax advantages observed. The best solutions to these considerations, he contends, are not found in a minimum tax.

## Book Information

Paperback: 168 pages

Publisher: Brookings Institution Press (May 1, 1997)

Language: English

ISBN-10: 0815753233

ISBN-13: 978-0815753230

Product Dimensions: 6 x 0.4 x 9 inches

Shipping Weight: 8 ounces (View shipping rates and policies)

Average Customer Review: Be the first to review this item

Best Sellers Rank: #2,784,911 in Books (See Top 100 in Books) #154 in Books > Business & Money > Taxation > Corporate #3277 in Books > Business & Money > Finance > Corporate Finance #14353 in Books > Business & Money > Accounting

[Download to continue reading...](#)

Cracking the Code: Making Sense of the Corporate Alternative Minimum Tax Corporate Finance: Corporate Finance Guide To Understanding Corporate Finance With Strategies For Business Owners For Utilizing Corporate Finance Including ... Finance Business, Theory And Practice) 5 Things You Can Do Right Now to Lower Your Auto Insurance Premium: Making Sense of Insurance (Making Sense of Insurance Blog Post Book 3) Selling Real Estate Without Paying Taxes: Capital Gains Tax Alternatives, Deferral vs. Elimination of Taxes, Tax-Free Property Investing, Hybrid Tax ... Paying Taxes: A Guide to Capital Gains) Small Business Tax Deductions Revealed: 29 Tax-Saving Tips You Wish You Knew (For Self-Employed People Only) (Small Business Tax Tips Book 1) Schedule C Tax Deductions Revealed: The Plain English Guide to 101 Self-Employed Tax Breaks (Small Business Tax Tips) (Volume 2) Schedule C Tax Deductions Revealed: The Plain English Guide to 101 Self-Employed Tax Breaks (For Sole Proprietors Only) (Small Business Tax Tips Book 2) Building Green, New Edition: A Complete How-To Guide to Alternative Building Methods Earth Plaster \* Straw Bale \* Cordwood \* Cob \* Living Roofs (Building Green: A Complete How-To Guide to Alternative) Alternative Photographic Processes: Crafting Handmade Images (Alternative Process Photography) Jill Enfield's Guide to Photographic Alternative Processes: Popular Historical and Contemporary Techniques (Alternative Process Photography) 2012 International Plumbing Code (Includes International Private Sewage Disposal Code) (International Code Council Series) The Good House Book: A Common-Sense Guide to Alternative Homebuilding Solar \* Straw Bale \* Cob \* Adobe \* Earth Plaster \* & More (A Natural Home Book) Minimum Design Loads for Buildings and Other Structures, 3rd Printing (Standard ASCE/SEI 7-10) The Lean Product Playbook: How to Innovate with Minimum Viable Products and Rapid Customer Feedback The Theoretical Minimum: What You Need to Know to Start Doing Physics Quantum Mechanics: The Theoretical Minimum Platform Scale: How an emerging business model helps startups build large empires with minimum investment Cracking the MAT, 2nd Edition (Princeton Review: Cracking the MAT) Perrine's Sound and Sense: An Introduction to Poetry (Perrine's Sound & Sense: An Introduction to Poetry) PRE-ALGEBRA MAKE SENSE, BOOK 3, PATTERNS OF FACTORS AND MULTIPLES, STUDENT EDITION (Pre-Algebra Makes Sense)

[Dmca](#)